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1. CURRENT NON PROGRESS OF GVN'S BASIC ECONOMIC QUOTE
LOI CADRE UNQUOTE HAS BEEN PRINCIPAL TOPIC AT LAST TWO
SULLIVAN COMMITTEE MEETINGS. AS YOU KNOW AND HAVE REPORTED
IN DETAIL, ENABLING ACT IS STALLED IN SENATE WHICH MOST UNLIKELY
TO DO ANYTHING WITH IT UNTIL FALL, AFTER ELECTIONS. TOPIC HAS
GENERATED BRISK CABLE EXCHANGE, INCLUDING EMBTEL 12765 WHICH
REPORTED BUNKER'S 8 AUGUST SESSION WITH THIEU. FYI ONLY, THAT
GABLE GENERALLY READ IN WASHINGTON AS STRONG INDICATION, DESPITE
ITS LEAD PARAGRAPH, THAT THIEU IN NO RUSH AND THAT THIEU WAS
SIMPLY LISTENING POLITELY TO WHAT AMBASSADOR HAD TO SAY, NOT
COMMITTING HIMSELF TO EARLY ACTION. IN THE JAUNDICED EYES OF
MOST WASHINGTON OBSERVERS, THIEU'S ACTION PROMISES REPORTED

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IN THAT CABLE'S PARA 4 WERE ON A PAR WITH THE 1969 PROMISES
TO MOVE QUOTE RIGHT AFTER TET UNQUOTE MENTIONED IN ITS
PARAGRAPH 3.

- 2. OTHER PERTINENT TRAFFIC ON THIS PROBLEM INCLUDES STATE 130239, SAIGON 13003, STATE 132048 AND STATE 132902.
- 3. AT 14 AUGUST NSC VIETNAM COMMITTEE MEETING, SULLIVAN
  ASKED IF STATION COULD TAKE SOUNDINGS AND FORWARD ITS ESTIMATE
  OF THE POLITICAL REPERCUSSIONS THAT WOULD BE GENERATED BY THE
  GVN'S ACTING ON THESE ECONOMIC MATTERS BY DECREE RATHER THAN
  WAITING FOR LEGISLATIVE SANCTION. IN THE ABOVE CITED STATE 132902,
  DEPARTMENT HAS ALREADY ASKED EMBASSY'S OPINION ON THIEU'S LEGAL
  AUTHORITY BUT (AGAIN FYI ONLY) UNANIMOUS VIEW OF COMMITTEE
  WAS THAT ESTIMATE OF POLITICAL CONSEQUENCES OF MOVING BY
  DECREE COULD BE MUCH BETTER DONE BY STATION, WHOSE FEEL FOR
  LOCAL POLITICAL PULSE IS HELD IN VERY HIGH REGARD BY OUR COLLEAGUES BOWNTOWN. WE AVOIDED COMMITTING YOU TO ANY DEADLINE BUT WOULD
  CONTINUED......

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